



California Public Employees' Retirement System
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www.calpers.ca.gov

Board of Administration Circular Letter

January 7, 2022

Circular Letter: 310-002-22

Distribution: I, IIA

To: Employers Covered by CalPERS, Employee Organizations and Other Interested Parties

Subject: **MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION**

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will meet on January 18 - 19, 2022. Pursuant to California Government Code section 11133 (added by Stats. 2021, ch.165, § 2), the committee meetings and the full Board meeting will be conducted solely through videoconference. Members of the public may view open-session proceedings through the webcast on the CalPERS [website](#). Board members will participate via videoconference. The CalPERS auditorium located in Lincoln Plaza North, 400 Q Street, Sacramento, California, will be **closed**.

Public Comment

Members of the public may provide public comment via telephone by calling (800) 259-4105. All public comments shall be subject to CalPERS Public Comment Regulation (Cal. Code Regs. tit. 2, § 552.1.).

Copies of the agendas for the meetings are attached. This notice and the agendas are also available on our website, www.calpers.ca.gov.

The estimated start times for each meeting are set forth below. In some cases, a portion of the meeting may be held in closed session. Please refer to the attached agendas for additional information.

Tuesday, January 18, 2022

9:00 a.m. Board of Administration Educational Day

Wednesday, January 19, 2022

10:00 a.m. Board of Administration Stakeholder Forum

Live broadcasts of open session meetings of the Board and its committees and subcommittees are available for viewing at **www.calpers.ca.gov**. Please refer to the website for information on attending meetings and presenting public comment.

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling **(916) 795-3065** (voice or TTY).

Questions regarding the meetings may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

MARCIE FROST
Chief Executive Officer

Attachment



Board of Administration Educational Day Meeting Agenda

All times are approximate and for reference only. The Board of Administration may consider an item at an earlier or later time than set forth herein. The Board may take action on any items that are designated for information. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. In accordance with California Government Code section 11133 (added by Stats. 2021, ch.165, § 2), Board members will participate via videoconference.

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

January 18, 2022

Agenda

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|------------------|---|
| 9:00 a.m. | Open Session
Call to Order and Roll Call |
| 9:00 a.m. | Closed Session
Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))
Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues |
| 9:30 a.m. | Welcome/Opening
Henry Jones, President, CalPERS Board of Administration
Marcie Frost, Chief Executive Officer, CalPERS |
| 9:45 a.m. | Pledge of Allegiance |
| 9:50 a.m. | Swearing-In Ceremony for New Board Members |
| 9:55 a.m. | Election of President/Vice President |

- 10:00 a.m. Action Item - Proposed Decisions of Administrative Law Judges**
1. Dwight A. Evans (Melinda J. Evans (dec.))
 2. Janine G. Tarkow
 3. Dayne R. Mueller
 4. Dwain D. Moore
 5. Kim L. Carter
 6. Alan J. Soares
 7. Juanita Nunez
 8. Andres E. Florez
 9. Larry J. Kosmont
 10. Rosanne Valek
 11. Pat Yarbrough (Kim A. Yarbrough (dec.))
 12. Brian A. Dalhover
 13. Eric C. Lund
- 10:05 a.m. Action Item - Petitions for Reconsideration**
1. Britt Wilson
- 10:10 a.m. Strategic Alignment Across California's Three Large State Purchasers: What are the Opportunities**
- Don Moulds, Chief Health Director, CalPERS
Julia Logan, Chief Medical Officer, CalPERS
Peter Lee, Executive Director, Covered California
Michelle Baass, Director, CA Department of Health Care Services
- 11:40 a.m. Break**
- 11:50 a.m. Case Study on Leverage and Liquidity**
- Dan Bienvenue, Interim Chief Investment Officer, CalPERS
Sterling Gunn, Managing Investment Director, CalPERS
Ed Cass, Chief Investment Officer, CPPIB
- 12:50 p.m. Lunch Break**
- 1:30 p.m. Annual Board Fiduciary Training**
- Matthew Jacobs, General Counsel, CalPERS
Christine Richardson, Pillsbury Winthrop Shaw Pittman LLP
Marcus Wu, Pillsbury Winthrop Shaw Pittman LLP
- 3:00 p.m. Break**
- 3:10 p.m. Sustainable Investment and the Path to Net Zero**
- Anne Simpson, Managing Investment Director, CalPERS
Travis Antoniono, Investment Manager, CalPERS
Nelson Da Conceicao, Investment Manager, CalPERS

4:45 p.m.

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Call to Order and Roll Call

Litigation Items – Matthew Jacobs

1. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)
2. General Counsel's Update on Pending Litigation

5:15 p.m.

Adjourn



Board of Administration Stakeholder Forum

Meeting Agenda

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Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

January 19, 2022

Agenda

- 10:00 a.m. Welcome/Opening**
Henry Jones, President, CalPERS Board of Administration
Marcie Frost, Chief Executive Officer, CalPERS
- 10:10 a.m. Fundamentals of CalPERS**
Marcie Frost, Chief Executive Officer, CalPERS
Michael Cohen, Chief Financial Officer, CalPERS
- 10:40 a.m. Investment Update**
Dan Bienvenue, Interim Chief Investment Officer, CalPERS
Anne Simpson, Managing Investment Director, CalPERS
- 11:15 a.m. Open Discussion – CalPERS Fundamentals & Investment**
- 12:00 p.m. Lunch Break**
- 12:45 p.m. Pension Administration/Customer Service**
Anthony Suine, Deputy Executive Officer, Customer Service and Support

1:20 p.m. Health Care Update

Don Moulds, Chief Health Director, CalPERS

Julia Logan, Chief Medical Officer, CalPERS

2:00 p.m. Open Discussion – Pension Administration/Customer Services & Health Care

2:45 p.m. Adjourn