

MEETING  
STATE OF CALIFORNIA  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
OPEN SESSION

ZOOM PLATFORM

MONDAY, FEBRUARY 14, 2022

9:01 A.M.

JAMES F. PETERS, CSR  
CERTIFIED SHORTHAND REPORTER  
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Theresa Taylor, President

Rob Feckner, Vice President

Fiona Ma, represented by Frank Ruffino

Lisa Middleton

David Miller

Eraina Ortega

Jose Luis Pacheco

Shawnda Westly

Betty Yee

STAFF:

Marcie Frost, Chief Executive Officer

Matthew Jacobs, General Counsel

Pam Hopper, Board Secretary

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PRESIDENT TAYLOR: Ms. Hopper can you please roll  
BOARD SECRETARY HOPPER: Theresa Taylor?  
PRESIDENT TAYLOR: Here.  
BOARD SECRETARY HOPPER: Rob Feckner?  
VICE PRESIDENT FECKNER: Good morning.  
BOARD SECRETARY HOPPER: Frank Ruffino for Fiona  
Ma?  
ACTING BOARD MEMBER RUFFINO: Present.  
BOARD SECRETARY HOPPER: Lisa Middleton?  
BOARD MEMBER MIDDLETON: Present.  
BOARD SECRETARY HOPPER: David Miller?  
BOARD MEMBER MILLER: Here.  
BOARD SECRETARY HOPPER: Eraina Ortega?  
BOARD MEMBER ORTEGA: Here.  
BOARD SECRETARY HOPPER: Jose Luis Pacheco?  
BOARD MEMBER PACHECO: Present.  
BOARD SECRETARY HOPPER: Ramon Rubalcava?  
PRESIDENT TAYLOR: Excused.  
BOARD SECRETARY HOPPER: Shawnda Westly?  
BOARD MEMBER WESTLY: Here.  
BOARD SECRETARY HOPPER: Betty Yee?  
BOARD MEMBER YEE: Here.  
BOARD SECRETARY HOPPER: Madam Chair, all is in  
attendance with Ramon Rubalcava being excused.

1           PRESIDENT TAYLOR: Great. Thank you.

2           So right now we're going to recess into closed  
3 session for item number 1 from the closed session agenda.  
4 So at this time, if the Board members will exit the open  
5 session meeting and connect to the closed session meeting.  
6 And I will see you guys on the other side.

7           (Off record: 9:02 a.m.)

8           (Thereupon the meeting recessed  
9 into closed session.)

10          (Thereupon, the California Public Employees'  
11 Retirement System, Board of Administration  
12 meeting open session adjourned at 9:30 a.m.)

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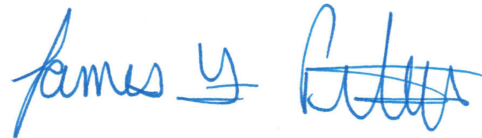
CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of February, 2022.



JAMES F. PETERS, CSR  
Certified Shorthand Reporter  
License No. 10063