

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES
September 20, 2022**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met on Tuesday, September 20, 2022, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 10:15 a.m. and the following members were present:

Rob Feckner, Chair
Eraina Ortega, Vice Chair
Lisa Middleton
David Miller
Jose Luis Pacheco
Theresa Taylor
Mullissa Willette

Other Board Member(s):

Lynn Paquin for Betty Yee

At 10:16 a.m., the meeting was recessed into closed session.

The meeting reconvened into open session at 3:15 p.m.

AGENDA ITEM 3 – EXECUTIVE REPORT

Doug Hoffner, Chief Operating Officer, presented an oral report to the Committee.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Theresa Taylor, SECONDED by Jose Luis Pacheco and CARRIED, the Committee approved the following action consent item:

- a. Approval of the September 20, 2022 Performance, Compensation & Talent Management Committee Timed Agenda
- b. Approval of the June 15, 2022 Performance, Compensation & Talent Management Committee Meeting Minutes

AGENDA ITEM 5 – INFORMATION CONSENT ITEMS

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review

DRAFT

- b. Draft Agenda for the February 2023 Performance, Compensation & Talent Management Committee Meeting

AGENDA ITEM 6a – SUMMARY OF COMMITTEE DIRECTION

No additional Committee direction was given.

AGENDA ITEM 6b – PUBLIC COMMENT

Public comment was made regarding incentive compensation criteria and benchmarks.

AGENDA ITEM 7 – MEETING ADJOURNMENT

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 3:18 p.m.

Prepared by: JERROLYN BRAUER
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for February 2023, in Sacramento, California.