

# CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

**Mullissa Willette**

Board Member Name

**April 30 - May 4, 2023**

Date(s) of Travel:

**IFEBP Portfolio Concepts and Management Course**

Name of Conference (if applicable)

**Philadelphia, PA**

Location(s) Traveled To

Purpose of Travel:

**Education/training**

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

**IFEBP Portfolio Concepts and Management Course**

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

**Overview of Financial Assets: real versus financial assets; uses of financial assets; important examples of financial assets**

**3.25**

Hours

**The Fundamentals of Portfolio Theory: calculation of volatility, correlation, beta and alpha; application to portfolio construction and the risk premium of assets.**

**3.25**

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

<del>Managing Pensions in a Risky Global Environment: retirement risk management (individual, pension, economy-wide, global).</del>	<del>3.25</del> Hours
<del>Performance Evaluation: issues for manager selection, evaluation, and termination.</del>	<del>3.5</del> Hours
<del>Fundamentals of Valuation: calculating future value of annuities and the impact on pension fund planning</del>	<del>3.5</del> Hours
<del>Macroeconomic issues &amp; Financial Markets: basics of security pricing to understand why macroeconomic issues matter for security prices.</del>	<del>3.5</del> Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

**Asset Allocation & Impacts of Risk on Return Investment Policy; asset class target exposures and ranges; long-term expected return and risk; reinforcing/rebalancing portfolios**

**3.5**

Hours

Hours

Hours

Hours