

AltFinance : Investing in Black Futures

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AltFinance : Investing in Black Futures

- Apollo, Ares and Oaktree are investing \$90 million over ten years in AltFinance, a new joint initiative focused on building pathways for Black students at Historically Black Colleges and Universities (HBCUs) toward careers in alternative investment management.



Fellowship

- Intensive preparation, mentorship and guidance for breaking into alternative investing
- ~100 students in fellowship across 8 partnership schools (as of Summer 2023)
- Competitive application process for high-potential sophomores (apply freshman spring)
- Partnership with Management Leadership for Tomorrow (MLT)

Institute

- Best-in-class virtual educational platform powered by the Wharton School of Business
- New content developed by professionals at Oaktree, Apollo and Ares
- Accessible to any student at the partner HBCUs and will get rolled out to include all 100+ HBCUs

Scholarships

- Need-based scholarships for AltFinance fellows up to \$45k over three years
- Emergency funding for fellows on the path of graduation facing an urgent financial need

Fellowship HBCU Partners



NORTH CAROLINA
AGRICULTURAL AND TECHNICAL
STATE UNIVERSITY



Spelman College



MOREHOUSE
COLLEGE

AltFinance : 2022 Highlights

Over the course of a year, we host 5 intensive weekend workshops for the fellows in Atlanta, D.C., N.Y.C., Philadelphia and Los Angeles. Oaktree, Ares and Apollo support the workshops with speakers, panels and networking opportunities as well as mentorship pairings



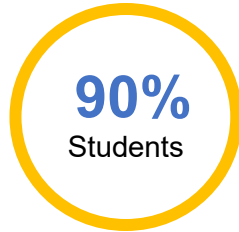
Students in Fellowship Program

AltFinance launched two cohorts in its inaugural year. The pipeline includes sophomores, juniors and seniors from eight partner HBCUs.



Internship & Full-time Offers

Nearly all fellows received multiple internship or full-time job offers from alternative investment firms or investment banks, and the program committed to helping students land opportunities.



Fellows in Cohort 1 Committed to Alts Pipeline

28 of the 31 fellows in the Cohort 1 interned or committed to full-time roles in alternatives or at an investment bank.



Scholarships and Grants Committed

Scholarships and Institutional Grants increase success rates by providing the funds to support student matriculation and to enhance investment education capacity.



Average Hours of Coaching Per Fellow

In addition to weekly group learning sessions and weekend workshops, fellows benefit from ~30 hours a year of 1:1 coaching and mentorship. Fellows are paired with an MLT coach and a mentor from one of the sponsor firms.



Launch of Virtual Institute

AltFinance's Virtual Institute, powered by The Wharton School of the University of Pennsylvania, is scheduled to launch in Summer 2023 and will be available to students at all HBCUs.