



Promoting Pension Transparency

Summary of Discussion

CalPERS continues looking for ways to promote transparency by leading with our core value of openness, where we encourage a trusting environment by being genuine and transparent through our actions and communication. This presentation will walk the board through past and present steps the organization has taken to promote additional transparency. Acting Chief Financial Officer Michele Nix will discuss our participation in CEM's Global Pension Transparency Benchmark, efforts we have made to improve our transparency score with CEM, and preview the new CalPERS Transparency Report.