

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

MEETING MINUTES

February 13, 2023

The Board Governance Committee met on February 13, 2023, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 3:10 p.m. and the following members were present:

Theresa Taylor, Chair
Malia Cohen, represented by Lynn Paquin
Fiona Ma, represented by Frank Ruffino
David Miller
Eraina Ortega
Kevin Palkki
Yvonne Walker

Other Board Member(s) present:

Lisa Middleton
Jose Luis Pacheco
Ramon Rubalcava
Mullissa Willette

AGENDA ITEM 2 – ELECTION OF BOARD GOVERNANCE COMMITTEE CHAIR AND VICE CHAIR

Theresa Taylor was elected Chair and David Miller was elected Vice Chair of the Board Governance Committee.

AGENDA ITEM 3 – EXECUTIVE REPORT

Matthew Jacobs, General Counsel, presented this oral report as an information item.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Eraina Ortega, SECONDED by David Miller, and CARRIED, the Committee approved the following action consent item:

- a. Approval of the November 15, 2022 Board Governance Committee Meeting Minutes

Lynn Paquin ABSTAINED.

On MOTION by Eraina Ortega, SECONDED by David Miller, and CARRIED, the Committee approved the following action consent item:

- b. Approval of the February 13, 2023 Board Governance Committee Timed Agenda

AGENDA ITEM 5 – INFORMATION CONSENT ITEMS

The Committee accepted the following Information Consent item:

- a. Board Education Program – Education Activity Report

AGENDA ITEM 6a – REVISION TO THE FREQUENCY OF BOARD’S REVIEW OF COMMITTEE AND CEO DELEGATIONS

On MOTION by Eraina Ortega, SECONDED by Lynn Paquin, and CARRIED, the Committee approved revising the Board’s scheduled review of committee delegations and the CEO’s delegation from annually to biennially.

Yvonne Walker voted NO.

AGENDA ITEM 7a – SUMMARY OF COMMITTEE DIRECTION

Mr. Jacobs summarized the Committee’s direction from the meeting.

The meeting of the Board Governance Committee was adjourned at 3:22 p.m.

Prepared by: KRISTEN GARNER
Committee Secretary

Matthew G. Jacobs
General Counsel