

CalPERS Legal Office
Monthly New Case Report
February 21, 2024

NEW CASE REPORT

Name of Case (full name):	California Public Employees' Retirement System v. KCPCAL, LLC
Date Received By Legal Office:	The complaint was filed in Sacramento Superior Court on January 17, 2024.
Attorney Contact:	Matthew G. Jacobs (CalPERS Counsel) Robert Carlin (CalPERS Counsel) Morrison & Foerster LLP (Outside Counsel)
Program Contact:	LEGO
Plaintiff(s):	California Public Employees' Retirement System
Defendant(s):	KCPCAL, LLC
Other Parties:	None
Issues/Status:	The lawsuit alleges that KCPCAL breached its contract with and fiduciary duties to CalPERS by withholding monies owed to CalPERS and failing to comply with its termination as manager, including its obligation to turn over property, documents, and files.
Potential Monetary Impact:	\$38 million.