



Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 12, 2024

9:00 a.m.

Committee Members

David Miller, Chair

Fiona Ma

Kevin Palkki

Lisa Middleton, Vice-Chair

Jose Luis Pacheco

Mullissa Willette

Malia Cohen

Open Session

TBD

Or upon adjournment of the (Committee) Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Executive Report – Kevin L. Fein	2	1	3
3. Action Consent Items – Kevin L. Fein	1	1	5

Item	Presentation	Q & A	Cumulative Time
3a. Approval of the June 12, 2024, Risk and Audit Committee Timed Agenda			
3b. Approval of the February 11, 2024 Risk and Audit Committee Meeting Minutes			
3c. Review of the Risk and Audit Committee Delegation			
3d. Office of Audit Services Charter Update			
4. Information Consent Items – Kevin L. Fein	1	3	9
4a. Annual Calendar Review			
4b. Draft Agenda for the September 17, 2024 Risk and Audit Committee Meeting			
4c. Quarterly Status Report – Office of Audit Services			
4d. Status Report – Enterprise Risk Management			
4e. Status Report – Enterprise Compliance Activity			
5. Action Agenda Items			
5a. 2024-25 Enterprise Compliance, Risk, & Governance Annual Plan – Kevin L. Fein	10	10	29
5b. 2024-25 Office of Audit Services Plan – Beliz Chappuie	5	5	39
5c. Independent Auditor’s Annual Plan – Beliz Chappuie and BDO	10	10	59
6. Information Agenda Items			
6a. 2023-24 Annual Compliance Report – Kevin L. Fein	10	10	79
6b. Final Actuarial Review Report – Randall Dziubek and David Driscoll of Buck Global, LLC	15	15	109
6c. Summary of Committee Direction – Kevin L. Fein	1	2	112
6d. Public Comment			

Total Open Session Time: 112 min.

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Kevin L. Fein			
2a. Approval of the February 20, 2024 Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
3. Information Agenda Items			

Item	Time in Minutes	Q & A	Cumulative Time
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

Total Closed Session Time: 10 min.