

CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Jose Luis Pacheco

Board Member Name

May 17-19, 2024

Date(s) of Travel

NCPERS Accredited Fiduciary (NAF) Program - Module 1 and Module 2

Name of Conference (if applicable)

Seattle, WA

Location(s) Traveled To

Purpose of Travel:

The purpose of the travel was to provide trustee's with an education specially designed and tailored for individuals involved in public pension governance in the area of Governance and the Board's Role as well as Investment and Finance.

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

NCPERS Accredited Fiduciary (NAF) Program - Module 1 and Module 2

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

Module 1 - Governance & The Board's Role

0.75

Introduction

Hours

Module 1 - Governance & The Board's Role

1.25

Board Governance

Hours



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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

Module 1 - Governance & The Board's Role

Role of the Board (Part 1)

0.5

Hours

Module 1 - Governance & The Board's Role

Role of the Board (Part 2)

0.75

Hours

Module 1 - Governance & The Board's Role

Case Study 1 - Fixed Holes in Governance Oversight & Board Performance

0.75

Hours

Module 1 - Governance & The Board's Role

Board Performance

1.0

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

Module 1 - Governance & The Board's Role

Case Study 2: Juggling Your Fiduciary Duties in an Emotional Member Disability Claim

1.0

Hours

Module 2 - Investment & Finance

Introduction

0.25

Hours

Module 2 - Investment & Finance

Investment Approach & ESG Consideration

2.25

Hours

Module 2 - Investment & Finance

External Advisors

0.75

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

Module 2 - Investment & Finance
Case Study 1: Responding to a Plan's Sponsor's call for Divestment of Certain Investmentd

0.75

Hours

Module 2 - Investment & Finance
Financial Reporting and Disclosure

0.75

Hours

Module 2 - Investment & Finance
Alternative Investing

0.75

Hours

Module 2 - Investment & Finance
Case Study 2: Determining the Proper Asset Allocation to Balance Long-Term Return & Short-Term Liquidity Needs.

0.75

Hours