

Official Fund Level Performance Produced by the Financial Office¹

As of June 30, 2022	Inception Date	Ending Market Value (MM)	Since Inception			20-Yr			10-Yr			5-Yr			1-Yr			FYTD		
			Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps
Public Employees' Retirement Fund ²	7/1/1988	438,630	8.17%	-	-	6.95%	7.35%	(41)	7.75%	7.57%	18	6.68%	6.56%	12	-6.09%	-7.03%	95	-6.09%	-7.03%	95
Judges' Retirement Fund	7/1/1992	49	2.52%	2.40%	12	1.36%	1.25%	11	0.72%	0.64%	8	1.18%	1.11%	7	0.27%	0.17%	10	0.27%	0.17%	10
Judges' Retirement System II Fund	12/1/1996	2,127	6.38%	6.32%	6	6.45%	6.30%	15	6.71%	6.44%	28	5.30%	5.04%	25	-13.26%	-13.42%	16	-13.26%	-13.42%	16
Legislators' Retirement System Fund	7/1/1988	103	7.61%	7.60%	1	5.70%	5.58%	12	4.64%	4.36%	29	3.94%	3.79%	15	-10.74%	-10.77%	3	-10.74%	-10.77%	3
CEPPT Strategy 1	10/1/2019	58	2.41%	2.41%	(0)	-	-	-	-	-	-	-	-	-	-12.48%	-12.61%	13	-12.48%	-12.61%	13
CEPPT Strategy 2	1/1/2020	26	-0.56%	-0.62%	6	-	-	-	-	-	-	-	-	-	-11.01%	-11.03%	2	-11.01%	-11.03%	2
CERBT Strategy 1	6/1/2007	12,791	4.84%	4.45%	39	-	-	-	6.83%	6.51%	33	5.56%	5.32%	24	-13.38%	-13.55%	17	-13.38%	-13.55%	17
CERBT Strategy 2	10/1/2011	1,747	6.27%	6.02%	25	-	-	-	5.66%	5.37%	30	4.62%	4.43%	19	-12.58%	-12.66%	9	-12.58%	-12.66%	9
CERBT Strategy 3	1/1/2012	745	4.78%	4.53%	26	-	-	-	4.52%	4.22%	30	3.87%	3.73%	14	-10.75%	-10.77%	1	-10.75%	-10.77%	1
CalPERS Health Care Bond Fund	8/1/1997	328	3.73%	3.66%	7	3.26%	3.17%	8	1.82%	1.54%	28	0.89%	0.88%	1	-10.32%	-10.29%	(3)	-10.32%	-10.29%	(3)
Long-Term Care Fund	3/1/1996	4,887	5.71%	5.63%	8	5.20%	5.01%	20	3.73%	3.56%	17	3.52%	3.45%	7	-9.83%	-9.94%	10	-9.83%	-9.94%	10
CalPERS Target Income Fund	12/1/2008	104	5.08%	5.12%	(4)	-	-	-	3.68%	3.50%	18	3.25%	3.12%	13	-10.51%	-10.59%	7	-10.51%	-10.59%	7
CalPERS Target 2015 Fund	12/1/2008	84	6.09%	6.13%	(5)	-	-	-	4.24%	4.10%	14	3.31%	3.17%	14	-10.54%	-10.61%	7	-10.54%	-10.61%	7
CalPERS Target 2020 Fund	12/1/2008	157	6.74%	6.74%	0	-	-	-	4.90%	4.75%	15	3.88%	3.72%	16	-11.34%	-11.44%	10	-11.34%	-11.44%	10
CalPERS Target 2025 Fund	12/1/2008	201	7.50%	7.48%	2	-	-	-	5.78%	5.63%	16	4.60%	4.42%	18	-12.38%	-12.51%	13	-12.38%	-12.51%	13
CalPERS Target 2030 Fund	12/1/2008	191	8.25%	8.23%	1	-	-	-	6.47%	6.36%	11	5.09%	4.98%	11	-13.21%	-13.37%	16	-13.21%	-13.37%	16
CalPERS Target 2035 Fund	12/1/2008	123	8.89%	8.90%	(1)	-	-	-	7.16%	7.04%	11	5.64%	5.50%	14	-14.30%	-14.49%	19	-14.30%	-14.49%	19
CalPERS Target 2040 Fund	12/1/2008	113	9.33%	9.32%	1	-	-	-	7.73%	7.61%	12	6.16%	6.02%	14	-15.15%	-15.38%	22	-15.15%	-15.38%	22
CalPERS Target 2045 Fund	12/1/2008	65	9.50%	9.53%	(3)	-	-	-	8.01%	7.89%	13	6.46%	6.32%	14	-15.15%	-15.38%	22	-15.15%	-15.38%	22
CalPERS Target 2050 Fund	12/1/2008	39	9.57%	9.53%	4	-	-	-	8.01%	7.89%	12	6.46%	6.32%	14	-15.15%	-15.38%	22	-15.15%	-15.38%	22
CalPERS Target 2055 Fund	10/1/2013	14	6.35%	6.28%	7	-	-	-	-	-	-	6.46%	6.32%	14	-15.16%	-15.38%	22	-15.16%	-15.38%	22
CalPERS Target 2060 Fund	11/1/2018	8	7.60%	7.46%	14	-	-	-	-	-	-	-	-	-	-15.16%	-15.38%	22	-15.16%	-15.38%	22
SSgA STIF	9/1/2010	115	0.64%	0.56%	9	-	-	-	0.74%	0.64%	10	1.24%	1.11%	13	0.27%	0.17%	11	0.27%	0.17%	11
CalPERS SIP US Short Term Bond Core	10/4/2013	39	0.91%	1.02%	(11)	-	-	-	-	-	-	1.00%	1.07%	(7)	-3.62%	-3.56%	(6)	-3.62%	-3.56%	(6)
CalPERS SIP US Bond Core	10/7/2013	56	1.84%	1.79%	6	-	-	-	-	-	-	0.90%	0.88%	2	-10.30%	-10.29%	(1)	-10.30%	-10.29%	(1)
CalPERS SIP Real Asset Core	10/8/2013	22	4.10%	4.10%	0	-	-	-	-	-	-	7.67%	7.62%	5	8.79%	8.83%	(4)	8.79%	8.83%	(4)
CalPERS SIP Russell All Cap Core	10/7/2013	580	11.15%	11.11%	4	-	-	-	-	-	-	10.62%	10.59%	3	-13.72%	-13.88%	17	-13.72%	-13.88%	17
CalPERS SIP Global All Cap EX-US Core	10/7/2013	63	3.18%	2.98%	20	-	-	-	-	-	-	2.75%	2.50%	25	-19.52%	-19.86%	34	-19.52%	-19.86%	34
Terminated Agency Pool	7/1/2013	215	2.94%	-	-	-	-	-	-	-	-	2.47%	-	-	-12.48%	-	-	-12.48%	-	-

¹ Official Performance is derived from the Accounting Book of Record (ABOR). SSB maintains the accounting system.

² Public Employees' Retirement Fund inception date (7/1/1988) pre-dates benchmark performance (4/30/1989).